

Department of Financial and Professional Regulation Division of Insurance

IN THE MATTER OF THE REVOCATION OF LICENSING AUTHORITY OF:

Becky S. Baxter 4731 W. Merol Court Unit A Peoria, IL 61604

ORDER OF REVOCATION

I, Deirdre K. Manna, Acting Director of Insurance, Illinois Department of Financial and Professional Regulation, Division, hereby revoke the license of Becky S. Baxter (Licensee) to take effect 30 days from the date of mailing this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Division of Insurance, the Director alleges that:

A. On November 5, 2002, the Licensee received \$300.00 cash in premium money from a consumer and failed to remit said premium money to the insurer until prompted by the Division. The insurer received \$300.00 from the Licensee on May 24, 2004. Therefore, the Licensee has improperly withheld premium money in violation of Section 500-115 of the Illinois Insurance Code (215 ILCS 5/500-115), which is a ground for revocation pursuant to Section 500-70(a)(4) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(4)). Additionally, by these actions, the Licensee has violated an insurance law and demonstrated incompetence, untrustworthiness and financial irresponsibility, which are grounds for revocation pursuant to Sections 500-70(a)(2) and (8) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2) and (8)).

B. During the course of the Division's investigation regarding paragraph "A", the Licensee failed to adequately respond to two (2) first class letters, two (2) certified letters, one (1) telephone request and three (3) messages left at the telephone number provided by the Licensee. Therefore, the Licensee has failed to aid and facilitate the Director in an examination in violation of Section 500-110(b) of the Illinois Insurance Code (215 ILCS 5/500-110(b)). By these actions, the Licensee has violated an insurance law and demonstrated incompetence and untrustworthiness, which are grounds for revocation pursuant to Sections 500-70(a)(2) and (8) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(2) and (8)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Division of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 III. Adm. Code 2402 governs hearings before the Division of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 III. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; FERNANDO E. GRILLO, SECRETARY

DIVISION OF INSURANCE

Date: <u>5/2/05</u>

DKM:lc543

Deirdre K. Manna

Acting Director of Insurance